

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Peregrine Semiconductor Announces New C.F.O.

Jay Biskupski adds international finance expertise, strengthens management team

San Diego, California, April 14, 2009 -- Peregrine Semiconductor Corporation, a leading supplier of high-performance RF CMOS and mixed-signal communications ICs, today announced that it has appointed Jay Biskupski to the role of chief financial officer, responsible for the Company's financial and site services organizations. Mr. Biskupski replaces Philip Chapman, who moves to a new executive role which will oversee the deployment of the Company's Intellectual Property licensing strategy.

Prior to joining Peregrine, Mr. Biskupski served as chief financial officer of publicly traded Xantrex Technology, Inc. where he was responsible for corporate finance, treasury, tax, information technology and legal. Before Xantrex, he was corporate controller of PMC-Sierra, Inc., implementing internal control and disclosure certification processes (SOX44) and managing the company's financial business model through an industry down-turn. Throughout the 1990s, Mr. Biskupski held a variety of executive finance roles with the \$10 billion oil-field services company Schlumberger Ltd. in the smart card and metering businesses. Included in his responsibilities were the oversight of worldwide operations; planning and management of global financial functions for a high-growth business unit; and the successful completion and integration of a number of strategic acquisitions. Before joining Schlumberger, Mr. Biskupski worked as controller and accounting systems manager for Nortel Networks Corporation and was an auditor for Touche Ross & Co. (now Deloitte & Touche).

"We are constantly evaluating ways to strengthen our management team and lay the foundation for future growth," commented Jim Cable, Peregrine's president and C.E.O. "Jay brings a wealth of experience with both public and private multinational companies, large and small, all of which faced the challenges of optimizing financial performance during both high-growth and uncertain industry conditions. We look forward to his contributions," he added.

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ADD ONE/Peregrine-Biskupski CFO

“Peregrine has reached a pivotal stage in its progress,” said Biskupski. “It’s a well-capitalized corporation with truly disruptive technology, strong strategic partnerships and a globally diverse customer base. I’m excited to join the Peregrine team as they move to the next phase of business profitability and growth,” he added.

Biskupski joins a company that shows a pattern of exceptional growth: since 2003, Peregrine has posted a 50% Compounded Annual Growth Rate (CAGR). “Increased global presence and greater demand for our products require that we are poised to deliver customer satisfaction and certainty anywhere in the world – anytime – and we expect to meet that commitment,” concluded Cable.

Mr. Biskupski holds an M.B.A. from the University of California at Los Angeles; Bachelor of Mathematics/Accounting from the University of Waterloo; and is both a C.P.A. and a Canadian Chartered Accountant.

About Peregrine Semiconductor

Peregrine Semiconductor Corporation designs, manufactures, and markets high-performance communications RF ICs for the wireless infrastructure and mobile wireless; broadband CATV/DTV; communications infrastructure; and high-rel markets. Manufactured on the Company’s proprietary UltraCMOS™ mixed-signal process technology, Peregrine products are uniquely poised to meet the needs of a global RF design community in high-growth applications such as WCDMA, EDGE and GSM digital cellular and mobile TV; broadband communications such as DTV/PCTV/DVR; and in high-reliability applications such as telecom infrastructure, industrial, automotive, military and satellite systems. Peregrine UltraCMOS devices are manufactured under licensed foundry partnerships with world-class CMOS semiconductor manufacturers located in Japan, Taiwan, Korea and Australia. The Company, headquartered in San Diego, California, maintains global sales support operations and a worldwide technical distribution network. Additional information is available on the web at www.psemi.com.

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